
CITY OF EL PASO ANNOUNCES UPCOMING BOND SALES

The City of El Paso (“the City”) is currently planning to access the capital markets in May and June 2016. The City anticipates selling the following transactions via negotiated sale. The final size and structure of the transactions have not yet been determined and is subject to change. While it is the City’s expectation to move forward with these transactions, it reserves the right to change or modify its plans as it deems appropriate.

Series	Preliminary Sale Date	Preliminary Par	Syndicate
General Obligation Refunding Bonds, Series 2016	Week of May 16 th	\$125.750 mm	Senior: Citigroup Global Markets Inc Co-Managers: Barclays Capital Inc. Stifel Nicolaus & Co. Inc. Wells Fargo Securities RBC Capital Markets
Special Obligation Refunding Bonds, Series 2016	Week of May 16 th	\$20.00 mm	Senior: RBC Capital Markets Co-Manager: Raymond James Financial Services
General Obligation Bonds, Series 2016*	Week of May 30 th	\$174.00 mm	Senior: Citigroup Global Markets Inc Co-Managers: Barclays Capital Inc. Stifel Nicolaus & Co. Inc. Wells Fargo Securities RBC Capital Markets
Combination Tax and Revenue Certificates of Obligation, Series 2016*	Week of June 8 th	\$100.00 mm	Senior: Citigroup Global Markets Inc Co-Managers: Barclays Capital Inc. Stifel Nicolaus & Co. Inc. Wells Fargo Securities RBC Capital Markets

This notice does not constitute an offer to sell or the solicitation of an offer to buy any securities. Any such offer or solicitation will only be made through a preliminary official statement. Investors should review the preliminary official statement before making any investment decision.

*Notice of Intent has been issued. Formal request for authorization is scheduled for the May 17th council meeting.